

In re 3175-77 Villa Ave HDFC

Debtor

Case No. 19-12359

Reporting Period: August 1 to August 31, 2022

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the three bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS			CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	TAX	OTHER	
CASH BEGINNING OF MONTH	6,205	-	6	6,211
<b>RECEIPTS</b>				
CASH SALES	-	-	-	-
ACCOUNTS RECEIVABLE - PREPETITION	-	-	-	-
ACCOUNTS RECEIVABLE - POSTPETITION	221,514	-	-	221,514
LOANS AND ADVANCES	-	-	-	-
SALE OF ASSETS	-	-	-	-
OTHER (ATTACH LIST)	36,839	-	-	36,839
TRANSFERS (FROM DIP ACCTS)	-	-	-	-
<b>TOTAL RECEIPTS</b>	<b>258,353</b>	<b>-</b>	<b>-</b>	<b>258,353</b>
<b>DISBURSEMENTS</b>				
NET PAYROLL	-	-	-	-
PAYROLL TAXES	-	-	-	-
SALES, USE, & OTHER TAXES	-	-	-	-
INVENTORY PURCHASES	-	-	-	-
SECURED/ RENTAL/ LEASES	-	-	-	-
INSURANCE	2,532	-	-	2,532
ADMINISTRATIVE	6,730	-	-	6,730
SELLING	-	-	-	-
OTHER (ATTACH LIST)	25,801	-	-	25,801
OWNER DRAW *	-	-	-	-
TRANSFERS (TO DIP ACCTS)	-	-	-	-
PROFESSIONAL FEES	1,750	-	-	1,750
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-
COURT COSTS	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>	<b>36,813</b>	<b>-</b>	<b>-</b>	<b>36,813</b>
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	<b>221,540</b>	<b>-</b>	<b>-</b>	<b>221,540</b>
<b>CASH - END OF MONTH</b>	<b>227,745</b>	<b>-</b>	<b>6</b>	<b>227,751</b>

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

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**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	36,813

**BREAKDOWN OF "OTHER" CATEGORY**

**OTHER RECEIPTS**

Net deposits	36,839
Deposit in transit	-
Other income	

**OTHER OPERATIONAL EXPENSES**

Bank charges	46
Building supplies	1,140
Repairs & maintenance	7,585
Data entry	3,760
Disability	-
Dues & subscriptions	335
Fines	-
Fuel	11,488
Licenses & permits	-
Micellaneous expense	-
Property taxes	-
Realtor	825
Telephone & internet	-
Utilities	622
Water & sewer	-
Workers compensation	-

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### BANK RECONCILIATIONS

#### Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating # 1190	Tax #	Other #
<b>BALANCE PER BOOKS</b>	74	-	-
<b>BANK BALANCE</b>	74	-	-
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST):	-	-	-
OTHER (ATTACH EXPLANATION)	-	-	-
<b>ADJUSTED BANK BALANCE *</b>	74	-	-

\*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Date	Amount
CHECKS OUTSTANDING	Ck. #	Ck. #	Amount

OTHER

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In re 3175 - 77 Villa Ave HDFC  
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Case No. 19-12359 [REDACTED]  
Reporting Period: August 1 to August 31, 2022

## BANK RECONCILIATIONS

### Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating #	Tax #	Other #2576
<b>BALANCE PER BOOKS</b>	-	-	6
<b>BANK BALANCE</b>	-	-	6
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST):	-	-	-
OTHER (ATTACH EXPLANATION)	-	-	-
<b>ADJUSTED BANK BALANCE *</b>	-	-	6

\*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Date	Amount
CHECKS OUTSTANDING	Ck. #	Ck. #	Amount

OTHER

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In re 3175 - 77 Villa Ave HDFC  
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Case No. 19-12359 [REDACTED]  
Reporting Period: August 1 to August 31, 2022

### BANK RECONCILIATIONS

#### Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating #2783	Tax #	Other
<b>BALANCE PER BOOKS</b>	6,156	-	-
<b>BANK BALANCE</b>	6,156	-	-
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST):	-	-	-
OTHER (ATTACH EXPLANATION)	-	-	-
<b>ADJUSTED BANK BALANCE *</b>	6,156	-	-

\*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Date	Amount
CHECKS OUTSTANDING	Ck. #	Ck. #	Amount

OTHER

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**STATEMENT OF OPERATIONS (Income Statement)**

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

INCOME	MONTH	CUMULATIVE - FILING TO DATE
Rental Income	-	-
Additional Rental Income	-	-
Common Area Maintenance Reimbursement	-	-
Total Income (attach MOR-5 (RE) Rent Roll)	46,101	1,671,450
<b>OPERATING EXPENSES</b>		
Advertising	-	-
Auto and Truck Expense	-	-
Cleaning and Maintenance	-	-
Commissions	-	-
Officer/Insider Compensation*	-	-
Insurance	2,532	86,019
Management Fees/Bonuses	6,730	125,189
Office Expense	-	22,158
Other Interest	-	-
Repairs	7,585	306,271
Supplies	1,140	145,310
Taxes - Real Estate	-	225,822
Travel and Entertainment	-	-
Utilities	622	27,358
Other (attach schedule)	22,737	663,961
Total Operating Expenses Before Depreciation	41,346	1,602,088
Depreciation/Depletion/Amortization	-	-
Net Profit (Loss) Before Other Income & Expenses	4,755	69,362
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)	25	1,569
Interest Expense	-	-
Other Expense (attach schedule)	446	482,493
Net Profit (Loss) Before Reorganization Items	4,334	(411,562)
<b>REORGANIZATION ITEMS</b>		
Professional Fees	1,750	58,000
U. S. Trustee Quarterly Fees	-	18,762
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	-	-
Gain (Loss) from Sale of Property	-	-
Other Reorganization Expenses (attach schedule)	-	-
Total Reorganization Expenses	1,750	76,762
Income Taxes	-	-
Net Profit (Loss)	2,584	(488,324)

\*"Insider" is defined in 11 U.S.C. Section 101(31).

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# **BREAKDOWN OF "OTHER" CATEGORY**

## **OTHER OPERATIONAL EXPENSES**

Accounting	-	22,459
Bank charges	46	1,223
Data entry	3,760	198,701
Dues & subscriptions	335	7,713
Fuel	11,488	232,778
Licenses & permits	-	1,346
Miscellaneous expenses	-	477
Realtor fees	825	9,450
Water & sewer	6,283	188,077
Workers compensation & disability	-	1,737

## **OTHER INCOME**

Late charges	25.00	750.00
Other income - DRIE		629.00
Star credit		190.00

## **OTHER EXPENSES**

Fines		829
Late charges	446	480,964
Bad debt		700.00

## **OTHER REORGANIZATION EXPENSES**

	-	-
	-	-
	-	-
	-	-

## **Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:**

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

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Debtor

**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
<b>CURRENT ASSETS</b>			
Unrestricted Cash and Equivalents	6,236	6,211	10,238
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-	-
Accounts Receivable (Net)	221,514	212,226	-
Notes Receivable	-	-	-
Prepaid Expenses	-	-	-
Professional Retainers	-	-	-
Other Current Assets (attach schedule)	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>227,750</b>	<b>218,437</b>	<b>10,238</b>
<b>PROPERTY &amp; EQUIPMENT</b>			
Real Property and Improvements	43,200	43,200	43,200
Machinery and Equipment	-	-	-
Furniture, Fixtures and Office Equipment	-	-	-
Leasehold Improvements	-	-	-
Vehicles	-	-	-
Less: Accumulated Depreciation	(41,200)	(41,200)	(41,200)
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>
<b>OTHER ASSETS</b>			
Amounts due from Insiders*	-	-	-
Other Assets (attach schedule)	31,000	31,000	27,000
<b>TOTAL OTHER ASSETS</b>	<b>31,000</b>	<b>31,000</b>	<b>27,000</b>
<b>TOTAL ASSETS</b>	<b>260,750</b>	<b>251,437</b>	<b>39,238</b>
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>			
Accounts Payable	557	557	532
Taxes Payable (refer to FORM MOR-4)	-	-	-
Notes Payable	-	-	-
Rent / Leases - Building/Equipment	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-
Professional Fees	-	-	-
Amounts Due to Insiders*	-	-	-
Other Post-petition Liabilities (attach schedule)	-	-	-
<b>TOTAL POST-PETITION LIABILITIES</b>	<b>557</b>	<b>557</b>	<b>532</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>			
Secured Debt	-	-	-
Priority Debt	3,208,433	3,201,704	2,498,622
Unsecured Debt	-	-	-
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>3,208,433</b>	<b>3,201,704</b>	<b>2,498,622</b>
<b>TOTAL LIABILITIES</b>	<b>3,208,990</b>	<b>3,202,261</b>	<b>2,499,154</b>
<b>OWNERS' EQUITY</b>			
Owner's Equity Account	-	-	-
Retained Earnings - Pre-Petition	(2,473,916)	(2,473,916)	(2,473,916)
Retained Earnings - Post-petition	(488,324)	(490,908)	-
Adjustments to Owner Equity (attach schedule)	14,000	14,000	14,000
Post-petition Contributions (attach schedule)	-	-	-
<b>NET OWNERS' EQUITY</b>	<b>(2,948,240)</b>	<b>(2,950,824)</b>	<b>(2,459,916)</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>260,750</b>	<b>251,437</b>	<b>39,238</b>

\*Insider\* is defined in 11 U.S.C. Section 101(31).



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**BALANCE SHEET - continuation section**

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Deposit in transit	-	-	-
Other Assets			
Escrow	31,000	31,000	27,000
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH		BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			
Adjustments to Owner's Equity			
Common stock	14,000	14,000	14,000
Post-Petition Contributions			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.  
Typically, restricted cash is segregated into a separate account, such as an escrow account.

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Case No. 19-12359  
Reporting Period: July 1 to July 31, 2022

### PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
Freddy Rufino	check	1,360.00	49,520.00
Lupi Alvarado	check	1,440.00	54,590.00
Star Computer Services	check	3,760.00	198,701.00
		-	-
		-	-
		-	-
		-	-
		-	-
TOTAL PAYMENTS TO INSIDERS		6,560.00	302,811.00

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Charles Higgs Esq.	-	-	-	10,000.00	-
Gerald Pigott	-	-	750.00	21,600.00	-
DelValle & Frias CPA's	-	-	-	20,559.00	-
Delmar Management Services	-	-	-	4,000.00	-
Barret Capital	-	-	-	4,000.00	-
Heath Gurinsky			1,000.00	13,900.00	-
NYBX Managing Services Corp			3,930.00	27,480.00	-
The Cotocon Group			-	500.00	-
TOTAL PAYMENTS TO PROFESSIONALS			5,680.00	102,039.00	

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

### POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST PETITION
TOTAL PAYMENTS			